

Virgin Islands Public Finance Authority
5033 Kongens Gade, Government Hill
St. Thomas, VI 00802
Phone: (340) 714-1635
Fax: (340) 714-1636



Virgin Islands Public Finance Authority
#1000 King's Street, Suite 6
Christiansted, St. Croix, VI 00820-4905
Phone: (340) 778-8135
Fax: (340) 773-0551

MEMORANDUM

TO: Ms. Shelley Rodgers
Client Service Manager
Digital Assurance Certification (DAC)


FROM: Nathan Simmonds
Director, Finance and Administration

DATE: November 7, 2025

SUBJECT: Rum Shipment Quarterly Report – 1998 Revenue & Refunding Bond Report

The attached report is submitted in accordance with Section 5 of the Matching Fund Special Purpose Securitization Corporation Bonds, Series 2022A & 2022B (Continuing Disclosure Agreement).

This report provides information for the quarter ended September 30, 2025, on: (1) the amount of rum shipped to the United States (in proof gallons) as reported by the Division of Licensing of the V.I. Department of Licensing and Consumer Affairs; and (2) Excise Taxes collected on V.I. Rum, as reported by the Alcohol and Tobacco Tax and Trade Bureau.

Attachment

cc: Michelle Dreyer, Secretary, MFSPSC

Virgin Islands Public Finance Authority
5033 Kongens Gade, Government Hill
St. Thomas, VI 00802
Phone: (340) 714-1635
Fax: (340) 714-1636



Virgin Islands Public Finance Authority
1000 Kings Street, Suite No. 6
St. Croix, VI 00820
Phone: (340) 778-8135
Fax: (340) 714-1636

Office of the Director of Finance & Administration
Email: nsimmonds@usvipfa.com

November 7, 2025


ALCOHOL CONTROL BOARD
RUM SHIPMENTS (IN P.G.'S)

<u>FY 2025</u>	<u>1ST. QTR</u>	<u>2ND. QTR</u>	<u>3RD. QTR</u>	<u>4TH. QTR</u>	<u>TOTAL</u>
	4,289,795.00	5,291,421.00	5,968,774.00	6,591,217.00	<u>22,141,207.00</u>

ALCOHOL AND TOBACCO TAX AND TRADE BUREAU
EXCISE TAX COLLECTED ON VI RUM

<u>FY 2025</u>	<u>1ST. QTR</u>	<u>2ND. QTR</u>	<u>3RD. QTR</u>	<u>4TH. QTR</u>	<u>TOTAL</u>
	\$ 47,505,303.58	47,018,920.67	56,678,956.13	(5,609,944.85) *	<u>\$ 145,593,235.53</u>

<u>Fiscal Year</u>	<u>Collections</u>
2020	\$ 253,949,855.09
2021	\$ 252,364,316.73
2022	\$ 279,164,583.69
2023	\$ 217,818,638.11
2024	\$ 203,969,278.61


Nathan Simmonds
Director of Finance and Administration

* The VIPFA did not receive August and September 2025 Cover Over reports from the Alcohol and Tobacco Tax and Trade Bureau (TTB); therefore, the 4th Quarter - US Alcohol, Tobacco and Firearms Excise Tax Collected on VI Rum reporting is incomplete.