

Virgin Islands Public Finance Authority  
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St. Thomas, VI 00802  
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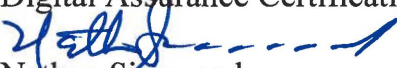


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Christiansted, St. Croix, VI 00820-4905  
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**UPDATED**

## MEMORANDUM

**TO:** Ms. Shelley Rodgers  
Client Service Manager  
Digital Assurance Certification (DAC)  
  
**FROM:** Nathan Simmonds  
Director, Finance and Administration

**DATE:** **August 19, 2025**

**SUBJECT:** Rum Shipment Quarterly Report – 1998 Revenue & Refunding Bond Report

The attached report is submitted in accordance with Section 5 of the Matching Fund Special Purpose Securitization Corporation Bonds, Series 2022A & 2022B (Continuing Disclosure Agreement).

This report provides information for the quarter ended June 30, 2025, on: (1) the amount of rum shipped to the United States (in proof gallons) as reported by the Division of Licensing of the V.I. Department of Licensing and Consumer Affairs; and (2) Excise Taxes collected on V.I. Rum, as reported by the Alcohol and Tobacco Tax and Trade Bureau.

Attachment

cc: Michelle Dreyer, Secretary, MFSPSC

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Office of the Director of Finance & Administration  
 Email: nsimmonds@usvipfa.com

**August 19, 2025**

**UPDATED**


**ALCOHOL CONTROL BOARD**  
**RUM SHIPMENTS (IN P.G.'S)**

<b><u>FY 2025</u></b>	<b><u>1ST. QTR</u></b>	<b><u>2ND. QTR</u></b>	<b><u>3RD. QTR</u></b>	<b><u>4TH. QTR</u></b>	<b><u>TOTAL</u></b>
	3,994,984.00	5,291,421.00	5,968,774.00	-	<b><u>15,255,179.00</u></b>

**ALCOHOL AND TOBACCO TAX AND TRADE BUREAU**  
**EXCISE TAX COLLECTED ON VI RUM**

<b><u>FY 2025</u></b>	<b><u>1ST. QTR</u></b>	<b><u>2ND. QTR</u></b>	<b><u>3RD. QTR</u></b>	<b><u>4TH. QTR</u></b>	<b><u>TOTAL</u></b>
	\$ 47,505,303.58	47,018,920.67	56,678,956.13 *	-	<b><u>\$ 151,203,180.38</u></b>

<b><u>Fiscal Year</u></b>	<b><u>Collections</u></b>
2020	\$ 253,949,855.09
2021	\$ 252,364,316.73
2022	\$ 279,164,583.69
2023	\$ 217,818,638.11
2024	\$ 203,969,278.61

  
 Nathan Simmonds  
 Director of Finance and Administration

\* The VIPFA received June 2025 Cover Over reports from TTB on Tuesday, August 19, 2025. The 3rd Quarter - US Alcohol, Tobacco and Firearms Excise Tax Collected on VI Rum is now complete.