

Virgin Islands Public Finance Authority
5033 Kongens Gade, Government Hill
St. Thomas, VI 00802
Phone: (340) 714-1635
Fax: (340) 714-1636




Virgin Islands Public Finance Authority
#1000 King's Street, Suite 6
Christiansted, St. Croix, VI 00820-4905
Phone: (340) 778-8135
Fax: (340) 773-0551

UPDATED

MEMORANDUM

TO: Ms. Shelley Rodgers
Client Service Manager
Digital Assurance Certification (DAC)

FROM: 
Nathan Simmonds
Director, Finance and Administration

DATE: **May 20, 2025**

SUBJECT: Rum Shipment Quarterly Report – 1998 Revenue & Refunding Bond Report

The attached report is submitted in accordance with Section 5 of the Matching Fund Special Purpose Securitization Corporation Bonds, Series 2022A & 2022B (Continuing Disclosure Agreement).

This report provides information for the quarter ended March 31, 2025, on: (1) the amount of rum shipped to the United States (in proof gallons) as reported by the Division of Licensing of the V.I. Department of Licensing and Consumer Affairs; and (2) Excise Taxes collected on V.I. Rum, as reported by the Alcohol and Tobacco Tax and Trade Bureau.

Attachment

cc: Michelle Dreyer, Secretary, MFSPSC

Virgin Islands Public Finance Authority
 5033 Kongens Gade, Government Hill
 St. Thomas, VI 00802
 Phone: (340) 714-1635
 Fax: (340) 714-1636



Virgin Islands Public Finance Authority
 1000 Kings Street, Suite No. 6
 St. Croix, VI 00820
 Phone: (340) 778-8135
 Fax: (340) 714-1636

Office of the Director of Finance & Administration
 Email: nsimmonds@usvipfa.com

May 20, 2025

UPDATED

ALCOHOL CONTROL BOARD
RUM SHIPMENTS (IN P.G.'S)

<u>FY 2025</u>	<u>1ST. QTR</u>	<u>2ND. QTR</u>	<u>3RD. QTR</u>	<u>4TH. QTR</u>	<u>TOTAL</u>
	3,994,984.00	5,291,421.00	-	-	<u><u>9,286,405.00</u></u>

ALCOHOL AND TOBACCO TAX AND TRADE BUREAU
EXCISE TAX COLLECTED ON VI RUM

<u>FY 2025</u>	<u>1ST. QTR</u>	<u>2ND. QTR</u>	<u>3RD. QTR</u>	<u>4TH. QTR</u>	<u>TOTAL</u>
	\$ 47,505,303.58	47,018,920.67 *	-	-	<u><u>\$ 94,524,224.25</u></u>

<u>Fiscal Year</u>	<u>Collections</u>
2020	\$ 253,949,855.09
2021	\$ 252,364,316.73
2022	\$ 279,164,583.69
2023	\$ 217,818,638.11
2024	\$ 203,969,278.61

Nathan Simmonds
 Director of Finance and Administration

* The VIPFA received March 2025 Cover Over reports from TTB on Tuesday, May 20, 2025. The 2nd Quarter - US Alcohol, Tobacco and Firearms Excise Tax Collected on VI Rum is now complete.