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VIRGIN ISLANDS PUBLIC FINANCE AUTHORITY

“Overseeing the Financing Needs of the Government of the United States Virgin Islands”

**UPDATED**

**MEMORANDUM**

**TO:** Ms. Shelley Rodgers  
Client Service Manager  
Digital Assurance Certification (DAC)

**FROM:**   
Nathan Simmonds  
Director, Finance and Administration

**DATE:** August 16, 2023

**SUBJECT:** Rum Shipment Quarterly Report – 1998 Revenue & Refunding Bond Report

The attached report is submitted in accordance with Section 5, of the Matching Fund Special Purpose Securitization Corporation Bonds, Series 2022A & 2022B (Continuing Disclosure Agreement).

This report provides information for the quarter ended June 30, 2023, on: (1) the amount of rum shipped to the United States (in proof gallons) as reported by the Division of Licensing of the V.I. Department of Licensing and Consumer Affairs; and (2) Excise Taxes collected on V.I. Rum, as reported by the Alcohol and Tobacco Tax and Trade Bureau.

Attachment

cc: Michelle Dreyer, Secretary, MFSPSC



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**VIRGIN ISLANDS PUBLIC FINANCE AUTHORITY**

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**August 16, 2023**

**ALCOHOL CONTROL BOARD**  
**RUM SHIPMENTS (IN P.G.'S)**

<b><u>FY 2023</u></b>	<b><u>1ST. QTR</u></b>	<b><u>2ND. QTR</u></b>	<b><u>3RD. QTR</u></b>	<b><u>4TH. QTR</u></b>	<b><u>TOTAL</u></b>
	4,552,129.00	4,154,750.00	5,570,480.00	-	<b><u>14,277,359.00</u></b>

**ALCOHOL AND TOBACCO TAX AND TRADE BUREAU**  
**EXCISE TAX COLLECTED ON VI RUM**

<b><u>FY 2023</u></b>	<b><u>1ST. QTR</u></b>	<b><u>2ND. QTR</u></b>	<b><u>3RD. QTR</u></b>	<b><u>4TH. QTR</u></b>	<b><u>TOTAL</u></b>
	\$ 58,233,807.40	55,099,734.43	54,169,838.02 *	-	<b><u>\$ 167,503,379.85</u></b>

<b><u>Fiscal Year</u></b>	<b><u>Collections</u></b>
2018	\$ 226,153,900.75
2019**	\$ 256,816,642.31
2020	\$ 253,949,855.09
2021	\$ 252,364,316.73
2022	\$ 279,164,583.69

Nathan Simmonds  
 Director of Finance and Administration

\* The VIPFA received June 2023 Cover Over reports from TTB on Tuesday, August 15, 2023. The 3rd Quarter - US Alcohol, Tobacco and Firearms Excise Tax Collected on VI Rum is now complete.

\*\* Includes \$600,000 adjustment that was advanced pre Federal Government Shutdown 11/2018.