

Independent Registered Municipal Advisor Certificate

The US Virgin Islands Public Finance Authority (the "PFA") has retained Capital Markets Advisors, LLC ("CMA") to serve as its independent registered municipal advisor effective September 1, 2017.

The PFA is represented by and will rely on CMA to provide advice on proposals received from financial services firms concerning the issuance of municipal securities and municipal financial products (including investment of bond proceeds and escrow investments). Richard Tortora, President is CMA's lead in advising the PFA and can be reached at 516-487-9815 and rtortora@capmark.org.

By publicly posting this written disclosure, the PFA intends that market participants receive and use it for the purpose of the independent registered municipal advisor exemption to the US Securities and Exchange Commission's Municipal Advisor Rule. Inquiries may be addressed to the PFA with a copy to CMA as follows:

US Virgin Islands Public Finance Authority

Mr. Valdamier O. Collens, Executive Director
Post Office Box 430 Emancipation Garden Station
St. Thomas, US Virgin Islands 00804-0430

Ms. Margaret Guarino, Director of Finance and Administration
Post Office Box 430 Emancipation Garden Station
St. Thomas, US Virgin Islands 00804-0430

Capital Markets Advisors, LLC

Mr. Richard Tortora, President
11 Grace Avenue, Suite 308
Great Neck, New York 11021

This certificate may be relied upon until revoked in writing by the PFA.